

# INSURANCE ASIA NEWS

Institutional Asset Management Awards  
2026



## AmlInvest

### Best Islamic Asset Manager

### Insurance Fund House of the Year, Malaysia

AIFM's Islamic equity funds recorded strong asset growth, highlighting its effective equity selection and tactical allocation.

#### Best Islamic Asset Manager

**A**IFM, was established in 2008 as a dedicated Islamic investment manager, offering a comprehensive and innovative range of Shariah-compliant funds.

Islamic AUM grew by 10% in 2025, reaching MYR11.2 billion (US\$2.81 billion) as at December 31, 2025, despite a challenging and competitive market environment. AIFM's Islamic equity funds recorded strong asset growth of MYR1.19 billion (+60%). The company also demonstrated strong a three-year compound annual growth rate (CAGR) of around 10% as at December 31, 2025. This outpaced general market growth and was primarily supported by sustained net inflows.

Institutional funds represented over 80% of total Islamic AUM, positioning AIFM as a trusted partner for large, long-term Islamic mandates. Its ability to attract and retain institutional investors reflects on the strong Shariah governance, robust risk management and consistency of its investment performance.

#### Insurance Fund House of the Year, Malaysia

**T**he funds management division of AmWealth is one of the largest fund houses in Malaysia, with a total AUM of MYR56.3 billion, with more than 40 years in the fund management business and holding 10% of the total market share as at December 31, 2025.

It has developed investment-linked funds for insurance clients, covering both conventional and Shariah-compliant asset classes.

Its insurance clients' AUM totaled to MYR12.1 billion as at December 31, 2025, representing 22% of its total AUM of MYR56.3 billion. Over time, its insurance mandates have demonstrated steady growth, increasing by 13% over three years and 25% over five years, reflecting sustained expansion in its insurance business segment. Their longest-standing institutional insurance client has been with them for 37 years, reflecting the depth of trust and consistency that have been built over time.

AFM has solidified its leadership position in SRI in Malaysia by managing nine out of the 66 available SRI funds, representing a 28% share of the total SRI fund market in asset under management as at December 31, 2025.

AFM's CEO, Kevin Wong, has more than 28 years of experience in the asset management industry. He leads the overall management and business strategy, overseeing a team of 200 staff.

AFM is a Private Retirement Scheme (PRS) provider approved by the Securities Commission Malaysia, subject to the regulator's eligibility criteria, including operational capability, governance framework and financial strength.

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