

# INSURANCE ASIA NEWS

Institutional Asset Management Awards  
2026



## Barings

### Best Global Fixed Income Manager



Scott Roth, Head of Global High Yield

**The fund is managed in a highly active manner, and hence a majority of alpha generation over time comes from bottom-up driven credit selection.**

The significance of Asian clients at Barings means the firm pays close consideration to their particular requirements. The APAC region accounts for roughly one-third of Barings' total third-party assets under management. Team resourcing has increased within the APAC market over the past year to help better serve clients locally in Asia.

With over US\$481 billion of assets under management as of 31 March 2026, Barings works closely with institutional, insurance and wealth clients. The firm, which is owned by insurance companies MassMutual and MS&AD, seeks to deliver excess returns by leveraging its global scale and capabilities across public and private markets in Credit, Real Assets, Capital Solutions and Emerging Markets.

Barings' fixed income expertise spans innovative financing strategies and disciplined credit management, enabling clients to access global opportunities across the capital structure.

The firm is particularly noted for its global high-yield investment capability and has employed the same time-tested approach to investing across global high-yield markets for over two decades. Given its insurance heritage, Barings has always emphasized a strong focus on rigorous credit underwriting and downside risk management, and in some strategies invested alongside our investors via our parent's capital, supporting strong alignment of interest. The Barings proposition benefits from an actively managed approach, grounded in rigorous fundamental credit analysis and relative value assessment. Over time, alpha generation in global high yield investing is expected to be driven primarily by bottom-up credit selection, supported by Barings' extensive high yield platform, which comprises of 34 dedicated credit analysts, seven traders and 20 portfolio managers, as of 31 March 2026.

Barings applies a high-conviction, benchmark-aware but not benchmark-driven approach within global high yield investing. Portfolios typically invest in approximately 20% of the issuer universe, emphasizing selective capital deployment while maintaining diversification to help mitigate idiosyncratic credit risk.

From an asset growth perspective, Barings has experienced consistent positive inflows into the global high yield strategy over time, including from Asian investors, which is a testament to the credible value proposition as well as strong emphasis on local client servicing.