

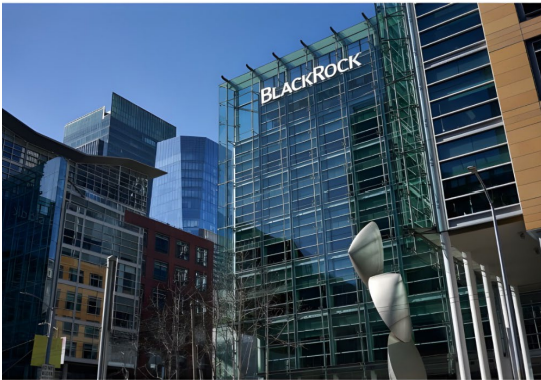
INSURANCE ASIA NEWS

Institutional Asset Management Awards
2026



BlackRock

Best Climate Change Strategy



BlackRock worked closely with a leading regional insurance client to ensure the product met real-world investment needs.

BlackRock's climate strategy is anchored in its role as a fiduciary, focused on helping clients navigate climate-related risks and opportunities within the context of their broader investment objectives. This approach combines client choice, investment research and scalable solutions across both public and private markets.

As of March 31 2026, BlackRock manages more than US\$1 trillion in sustainable and transition-related assets across over 500 strategies globally. These span index and active approaches, providing clients with different ways to integrate climate considerations into portfolios depending on their objectives, risk appetite and investment horizon.

A key component of the firm's approach is its integration of climate-related risks and opportunities into investment processes where financially material. This is supported by dedicated research capabilities, including scenario analysis and transition frameworks, which aim to help investors assess how evolving policy, technology and market dynamics may impact asset prices over time.

Stewardship also plays an important role. BlackRock engages with companies on material sustainability issues and, for clients with explicit climate objectives, offers a Climate and Decarbonization Stewardship Program. As at mid-2025, this applied to more than 100 funds, representing approximately US\$158 billion of client assets, and provided a structured approach to engagement and voting aligned with decarbonisation goals.

The firm has continued to expand its climate capabilities through partnerships and product innovation. In Asia, BlackRock has worked with institutional investors to develop investment solutions that incorporate climate transition considerations while remaining practical for large-scale portfolio allocation, including climate-focused equity strategies with rules-based and scalable approaches.

In private markets, the acquisition of Global Infrastructure Partners has strengthened BlackRock's ability to provide access to infrastructure investments linked to the energy transition, supporting assets such as energy, transport and digital infrastructure.

In APAC, BlackRock has also supported initiatives aimed at mobilising capital towards transition opportunities. In partnership with the Monetary Authority of Singapore and other institutions, the firm is contributing to the development of blended finance solutions designed to channel both public and private capital into decarbonisation across Asia.

Together, these efforts reflect an approach focused on implementation at scale. By combining research, stewardship, product development and partnerships, BlackRock aims to support clients in incorporating climate considerations into portfolios in a way that aligns with their long-term investment goals.