



INSURANCE ASIA NEWS

AWARDS FOR EXCELLENCE 2025

Insurtech of the Year

bolttech

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Philip Weiner, CEO, APAC, bolttech

Unsurprisingly, given its strong momentum in recent years, bolttech won the Insurtech of the Year award. In a world where the global insurance protection gap stands at a record high of US \$1.42 trillion, millions remain underprotected. For many, insurance is costly and cumbersome, with these challenges compounded by complex distribution systems and inefficiencies in traditional purchase journeys. bolttech was founded to close that gap.

The company's goal is to build an ecosystem connecting people with protection that is simple, affordable, and relevant. Its longer-term mission, is for an inclusive, efficient insurance industry where any business can provide protection at the point of need - powered by its insurance orchestration platform.

Headquartered in Singapore, bolttech operates the world's largest technology-enabled insurance and protection platform with over 2,000 team members across 39 markets in Asia, Europe, North America, and Africa - quoting more than US\$75 billion in premiums annually. Its B2B2C model links over 700 distribution partners and 250-plus insurance providers, accelerating access to tailored protection globally.

bolttech delivers impact at scale with over 6,500 product connections, combining innovation with swift execution, turning vision into live, scalable solutions embedded across industries. It is globally recognised and trusted, validated by its US\$2.1 billion valuation and strong investor base.

The company has expanded its operations sustainably by entering new markets like Kenya in August 2025 - extending its presence in Africa. Partnering with Loop, the digital banking service from NCBA Bank, bolttech launched Loop Flex, combining device financing and protection. It extends the firm's reach to four continents, reaffirming the scalability of its platform and commitment to accessible protection everywhere.

bolttech also champions good governance and leadership, as seen from the creation of its expert advisory board in August 2025. Comprised of eight global leaders in insurance, private equity, venture capital and professional services - including senior executives from Lloyd's, PwC, and Oliver Wyman - the board provides counsel on strategy, innovation, and governance, reinforcing its commitment to sustainable growth, leadership, and sound corporate stewardship.

bolttech's commitment to leading with purpose and people earned it recognition as a top insurance employer 2025 for its inclusive and flexible culture.

From its Series C US\$147 million fundraising (new strategic investors include Sumitomo Corporation and Iberis Capital, joining existing shareholders such as Dragon Fund, Baillie Gifford, and Generali's Lion River) and its partnership with Sumitomo to deliver embedded insurance and device-protection services across Asia, to its expansion into Africa, the past year has been transformative for bolttech. Through technology, partnerships and purpose, bolttech continues to reshape how insurance is delivered, making protection more accessible, relevant and inclusive.