



INSURANCE ASIA NEWS

AWARDS FOR EXCELLENCE 2025

P&C Reinsurer of the Year



With the spectre of climate change looming, the firm is a credible reinsurance partner for clients, especially in Asia where the complexities and challenges of erratic weather patterns are severely increasing.



Kevin Bogardus, Senior Vice President, Chief Executive, Asia Pacific Region, Everest Re

Everest Reinsurance is the winner of the P&C Reinsurer of the Year award, recognised for its five-decade track record of disciplined underwriting, capital and risk management, as well as its market-leading growth in Asia Pacific. The company is distinguished by its “exceptionally high” business persistence and the rise as a relevant reinsurer across all regional markets.

Everest has delivered market-leading growth and profitability in Asia, evidenced by its 47.9% premium growth in 2024, writing US\$738 million in premiums while maintaining a robust 83% combined ratio.

The reinsurer stands out for its consistent and sustained regional growth, reporting a 60% CAGR between 2022 and 2024 – expanding its regional premiums by 2.56 times, which was supported by strong underwriting discipline, with a COR of 74.7% in Asia during the period.

Its regional operations, headquartered in Singapore, source and service business from across APAC – spanning South Asia, Southeast Asia, greater China, South Korea, Japan, Australia, New Zealand and the Pacific Islands – with no single market contributing a disproportionate share of premium or risk.

In 2025, Everest established an office in India’s Gift City, underscoring its commitment to continued investment in strategic growth markets.

While recognised as a leading provider of property cat capacity for insurers, state reinsurers and government nat cat schemes, Everest has also significantly invested in specialty lines across Asia – including cyber, accident and health, financial risks, renewable energy, surety, and parametric solutions.

In specialty lines, it has been actively involved in product development and innovation, partnering with brokers, TPAs and insurtechs, and has supported cedents across the region in launching new products.

With the spectre of climate change looming, the firm is a credible reinsurance partner for clients, especially in Asia where the complexities and challenges of erratic weather patterns are severely increasing.

“We not only conduct business with established insurers and brokers, but we also actively support the aspirations of a new generation of insurers and brokers, thus driving the entrepreneurial values in Asia,” Everest said.

Everest continues to attract top-tier talent, increasing its Singapore workforce by 50% since 2022. The reinsurer is also committed to educating and training clients, equipping them with knowledge of emerging risks and evolving product solutions.