

Technology Provider of the Year

CLEARWATER
ANALYTICS.



Shane Akeroyd, Chief Strategy Officer,
Clearwater Analytics

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Clearwater Analytics has won the 2024 Technology Provider of the Year Award. As a global, industry-leading SaaS solution dedicated to automating the entire investment lifecycle, Clearwater supports some of Asia’s largest insurers. Clearwater is distinguished across the industry for its single-instance, multi-tenant platform that aggregates, reconciles, and reports on more than US\$7.3 trillion in assets across thousands of accounts, asset classes, currencies, and regulatory bodies daily.

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Shane Akeroyd, Clearwater’s Hong Kong-based Chief Strategy Officer, underscored the region’s strategic significance to Clearwater’s growth. The Company proudly has a net promoter score (NPS) of 60+ and enjoys an 80% competitive win rate in competitive proposals over the last four years. Clearwater has rapidly expanded globally, with international revenue climbing to 18% in 2023, up 14% from 2022. At the close of 2023, the firm’s global workforce reached 1,756 employees worldwide, with employees in key financial centres such as New York, London, Paris, Frankfurt, Luxembourg, Hong Kong, and Singapore.

In 2023, Clearwater’s total revenues were US\$368 million. At the end of 2023, Clearwater had US\$7.3 trillion in total assets on its platform, 1,349 clients, and US\$379 million in ARR. At end of 2022, it had 1,262 clients and US\$323 million in ARR.

From 2016 to 2023, Clearwater achieved an ARR compound annual growth rate (CAGR) of 23%. With a 99% gross revenue retention and a 114% net revenue retention as of Q3 2024, Clearwater proves essential in help clients with risk management, regulatory reporting, compliance, and performance measurement. It does so by providing portfolios that are multi-asset, multi-basis, and multi-currency; complete portfolio analysis (per Clearwater’s philosophy, leaving even 5% of a portfolio opaque and unscrutinised can pose disproportionate risk); and daily, on-demand availability (because once a month, quarter, or week is inadequate).