

Insurtech of the Year

boltech

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Rob Schimek, Group Chief Executive, bolttech

The 2024 Insurtech of the Year is bolttech, a well-deserved accolade given that it is arguably the most globally scaled, fast-growing insurtech from Asia. It has redefined insurance through strategic partnerships with world leaders like Allianz and Tokio Marine, across a variety of sectors including telecommunications, insurance, financial services, electronics, mobility, retail, and e-commerce.

Operating in over 35 markets across Asia, Europe, North America and Africa, bolttech's ecosystem facilitates seamless connections between insurers, distributors and customers. As bolttech expands, it continues to shape the future of insurance, transforming the way insurance and protection products are bought and sold.

Notably, in December 2024, bolttech announced its Series C funding round, led by Dragon Fund, which is expected to total more than US\$100 million. Following bolttech's record-breaking Series A and B rounds, the Series C up-round values bolttech at US\$2.1 billion and the investment will further enhance its global growth strategy.

Over the past year, bolttech has grown from strength to strength, augmenting digital offerings and expanding its market presence globally. Partnering with Back Market, a leading marketplace for refurbished electronics solidified bolttech's presence in Japan by enhancing insurance offerings for customers purchasing refurbished devices while promoting sustainability.

In Hong Kong, bolttech launched MyTravel, a comprehensive travel coverage plan in collaboration with FWD's online insurance platform, providing a faster and smoother insurance experience. Designed for today's travellers, the product offers flexible coverage benefits that covers date changes and trip cancellations for any reason.

Additionally, its partnership with MoneyHero enhanced the car insurance purchasing experience by integrating digital solutions onto MoneyHero's comparison platform, allowing a seamless comparison of a wide range of policies, simplifying decision-making with greater transparency. The enhanced marketplace is now live in Hong Kong, with planned rollouts for Singapore and the Philippines. Through the partnership, bolttech raised the car insurance industry standards while offering a streamlined end-to-end consumer journey. The initiative not only sharpens bolttech's competitive edge but also aligns with its mission of connecting people with essential protection solutions.

Such initiatives underscore how bolttech's ecosystem brings together insurers and distributors to advance the insurance sector and improve customer experiences. As an award-winning global insurtech leader with extensive insurance and cutting-edge technology capabilities, bolttech offers comprehensive protection for consumers while increasing customer engagement and revenue streams for business partners.