

## M&A Deal of the Year

**Debevoise  
& Plimpton**



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Edwin Northover, Partner, Debevoise & Plimpton

**D**ebevoise & Plimpton has a dedicated insurance transaction and regulatory practice in Asia with a proven track record of handling complex, cross border and high-profile insurance transactions across the Asia-Pacific region. Our Asia team works closely with the rest of our global insurance practice in the U.S. and London, which allows us to provide unparalleled global coverage to our clients.

In the first half of 2023, the firm advised the global investment firm of Kohlberg Kravis Roberts & Co. (KKR) and the Global Atlantic Financial Group in their strategic partnership with Japan Post Insurance, the life insurance arm of Japan Post Group. The transaction was ground-breaking in terms of investments of large Japanese insurers in U.S. and global private equity ventures, coinciding with increasing involvement of U.S. private equity houses in the Japanese insurance market, often through reinsurance transactions.

The transaction received considerable attention in global insurance and private equity circles in 2023, to say nothing of the significant press coverage it received at the time in trusted industry sources. Looking ahead, the partnership between Global Atlantic and Japan Post is expected to be a key catalyst for further developments across these sectors.

“We are extremely proud that our team remains at the cutting edge of insurance transactions in Asia, and are delighted to win this year’s M&A deal of the year award, especially given the quality of the other finalists,” said Hong Kong-based partner Edwin Northover, who leads the Debevoise insurance team in Asia. “Japan has been a bright spot for insurance transactions this year. For the Japan Post deal, Debevoise was able to leverage its deep on-the-ground experience in the Japanese market coupled with our market-leading insurance and private equity practices in the U.S. and Asia. We look forward to continuing these efforts to drive excellence and to support our clients spanning multiple jurisdictions and regions.”