

Consulting Firm of the Year



Dr Seungjin Han, Head of APAC Consulting,
RNA Analytics

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RNA Analytics empowers customers with software solutions that are efficient, reliable and consistent, combined with consulting services that are specialised, bespoke and personal. At the heart of RNA’s development is a customer-centric approach, as it strives for continuous innovation and improvement of its offerings.

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“Additionally, RNA is committed to continuous research and development for various solutions and consulting services needed by insurance companies, including efforts in nested stochastic projection for principle-based pricing under IFRS 17, dynamic ALM, and forward-looking assessment of own risk for solvency,” he said.

Amid changing market conditions, the firm regularly assesses market dynamics and adapts its strategies accordingly – thus maintaining financial stability and instilling confidence in its customers and partners.

It is an approach that has served the firm well with its total revenue for 2022 at about US\$15 million. And with the firm’s expansion into South-East Asia, revenues are expected to increase.

RNA’s technical support is bolstered with on-site assistance from IT representatives fluent in local languages such as Korean, Japanese and Mandarin, ensuring prompt resolution and comprehension.

The firm has undertaken several initiatives to support the development and growth of its staff through training programmes, promoting work-from-home options and engaging in corporate social responsibility activities. RNA has also introduced financial support for educational expenses, an actuarial qualification allowance and a professional book discount programme.

RNA’s professional development programmes aim to enhance the skills and knowledge of its employees, covering technical skills, leadership development, soft skills and industry-specific training. These include video-based training materials, along with easy-to-follow guidelines – all of which are accessible and flexible, allowing employees to learn at their own pace. It also provides face-to-face training on actuarial knowledge and R³S Software for employees at various career stages.

On the mentoring and coaching front, RNA’s programmes provide junior staff with guidance and support from experienced employees, helping in their overall development and growth in a tailored, personal way. The firm provides a monthly actuarial qualification allowance for staff who have successfully passed the final actuarial-related exam and obtained their certification. Additionally, support for certification exam fees (FIA, FSA, etc.) for qualified individuals is available.