

INSURANCE ASIA NEWS

Institutional Asset Management Awards
2023



Best Institutional Asset Manager Insurance Fund House of the Year – China Best Alternatives Manager Best Sustainable Investment Policy J.P. Morgan Asset Management

JPMAM is committed to fully localising their proven global insurance solutions and capabilities to help Asian insurance companies in each local market.



James Peagam
Head of Global Insurance Solutions

The competition was tough, as it always is, but in a year of volatile markets and a difficult investment environment, J.P. Morgan Asset Management's (JPMAM) strength in depth showed through.

The quality of JPMAM's Institutional Asset Management Award submissions for 2022 were exceptionally high. This resulted in the asset manager being named the **Best Institutional Asset Manager**, as well as individual awards for Insurance Fund House of the Year in China, Best Alternatives Manager and Best Sustainable Investment Policy.

JPMAM has long believed the investment requirements of insurance companies are sufficiently distinct in terms of complexity and approach from those of other types of institutional investors, warranting a specialised team focused on managing solutions purely for insurance clients.

James Peagam, Head of Global Insurance Solutions (GIS) oversees the firm's insurance business from Hong Kong. **Rick Wei**, also based in Hong Kong, is Head of Asia Insurance Solutions, and is responsible for overall insurance capabilities and solutions to clients, working closely with regulators and industry associations across the region.

A 'GLOCAL' insurance solutions platform

Offering 360-degree servicing for insurance investors, JPMAM works in partnership across four key areas: portfolio management, strategy and analytics, client advisory & account management, and accounting & reporting. Their GIS team comprises over 70 professionals dedicated to overseeing nearly USD190 billion in general account assets globally.

JPMAM is committed to fully 'localising' their proven global insurance solutions and capabilities to help Asian insurance companies in each local market. For example, they have brought the breadth and depth of their regulatory and accounting expertise to Asia by providing clients with fully implementable solutions tailored for unique capital requirements in each market, such as Japan regulatory capital, China C-ROSS, Hong Kong RBC, Singapore RBC2 etc.

Furthermore, to serve the sophisticated needs of institutional investors, JPMAM has formed an in-house Asset Management Derivatives (AMD) team to provide a global center of excellence for multi-asset derivative expertise. The AMD team has four focus areas: enhanced income, liability mitigation, downside hedging, and liquidity management. Several of these solutions have been tailor-made for Asian clients.



Advancing in China drive

Naming JPMAM as Insurance Fund House of the Year - China is recognition of the firm’s ongoing strength in developing solutions, winning new mandates and gaining additional responsibilities with insurers in China.

JPMAM received regulatory approval from the China Securities Regulatory Commission in early 2023 to complete the acquisition of China International Fund Management, and CIFM is now operating under the J.P. Morgan Asset Management China brand.

As a member of the Insurance Asset Management Association of China (IAMAC), JPMAM is the second elected chair of its International Expert Advisory Committee. In 2022, JPMAM conducted a joint study with IAMAC and published the inaugural China Insurance CIO Survey. This collaborative research report captures views and insights from 29 Chief Investment Officers from China’s insurance industry and their global counterparts, representing over USD5.8 trillion in insurance assets globally.

Breadth and depth in alternatives

As alternatives are playing an increasingly larger role in asset allocations, JPMAM presents the full alternative spectrum on their investment platform.

With over 60 year of delivering innovative alternative solutions, JPMAM offers a broad suite of alternative strategies, ranging from real estate, real assets, liquid alternatives, hedge funds, to private equity and credit. Being a part of a diversified asset manager, JPMAM is committed to curate tailored alternative portfolios to solve investment needs of all walks of clients.

Sustainability drive

Embedding ESG is something most of the largest global asset managers have all done to some degree. What sets JPMAM apart is its commitment to developing and implementing a comprehensive framework for monitoring actively managed investment strategies.

The Global Sustainable Investing team has nearly 40 experts around the world leading JPMAM’s sustainable investing strategy and delivering innovative solutions to their clients. JPMAM is also actively involved in many industry associations and initiatives focused on responsible for investing. In 2022, JPMAM further reported on how the firm is addressing climate-related risks and opportunities via the Task Force on Climate-related Financial Disclosures.

Building stronger insurance portfolios

JPMAM has a seamlessly connected global network across lines of business, with a focus on whole portfolio construction, offering solutions spanning asset classes and regions. There is a firm-wide commitment to deliver the strongest outcomes for clients. In the ever-changing market and regulatory environments, JPMAM goes above and beyond, leveraging their insurance expertise, diverse investment perspectives and innovative solutions to build stronger portfolios for insurers. JPMAM’s commitment to excellence contributes to the firm becoming one of the top insurance asset managers in the industry, globally and in Asia.

Source: J.P. Morgan Asset Management, data as of 31 March 2023



Rick Wei
Head of Asia Insurance Solutions