



## Risk Modeller of the Year



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**A** focus on solving customer problems and supporting value creation, often with innovative methods, has helped RNA Analytics win the Risk Modeller of the Year award.

RNA this year launched a service that runs IFRS 17 reports in the cloud, building on the solution that runs its actuarial software, R<sup>3</sup>S, in a cloud environment. It has in the past year, made significant investments in its IFRS 17 and ICS reporting services in the cloud.

It has since begun developing a cloud-based market risk system, as well as cloud-based operations support services.

Specifically for Asia, it is developing K-ICS, for the Korean market, and J-ICS, for Japan, packages by modifying its existing Solvency II Package. With the release of K-ICS and J-ICS packages, it has built a firm market position in the region.

RNA strives to simplify the complexity of actuarial, regulatory and risk-based requirements to help clients deliver consistent calculations, models, approaches and processes with the greatest possible accuracy, granularity and speed of delivery.

The actuarial modelling software provider understands the need to scrutinise all investments, and it highly values the trust put on it by its clients.

Harry Kim, Group CEO of RNA Analytics, said: “It’s an incredible achievement to win this award two years in a row. As a company, we are thrilled with this outcome and would like to thank the full RNA Analytics team and InsuranceAsia News for this accolade.”

“We’re working tirelessly to help and support our clients, especially with the development of cutting-edge solutions for new regulations and fast-changing financial environments. Our aim is to continue to be at the forefront of customer service and product innovation as we move into 2023,” Kim added.

As the market, and customer requirements, evolve, RNA continuously invests in its software suite adapting its professional consulting packages to suit the unique needs of each client.

RNA’s flagship R<sup>3</sup>S Modeler is an actuarial and financial analysis suite for insurance firms used primarily for: risk-based modelling for Solvency II, internal capital models, economic capital and asset-liability management; financial reporting for IFRS 17 and business planning, and advanced modelling technique such as nested stochastic pricing, dynamic hedging, curve fitting as well as least squares Monte Carlo simulation.



Harry Kim