



Risk Modeller of the Year



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Alex Tsai

RNA Analytics' ability to adapt to evolving market conditions to provide up-to-date solutions for its clients impressed the judges. The group is continuously investing in and releasing new software solutions, offering specialist consultancy packages to enable it to respond to the needs of individual insurers.

During the year, RNA has accelerated its use of new technology, such as cloud and artificial intelligence, working with both customers and its back-end developers to ensure its technical solutions and actuarial consultancy remain world-class.

It has continued to develop its R³S Software Suite, a software solution for financial, risk and actuarial analysis. The suite enable insurers to use a single set of calculations, approaches and skills across all departments, from product development, to pricing, to financial and regulatory reporting.

It includes R³S Modeler, a risk and actuarial software tool designed to help insurers with regulator and other reporting requirements, R³S Process Manager, a workflow solution, and R³S Development Manager, which enables multiple model developers to work on the same codebase at the same time. In addition its R³S Toolkit enables users to build their own interfaces and dashboards, and runs models from outside of the R³S Software Suite.

The group recognises that investing in technology is one of the most important decisions an insurer can make and that the decision carries its own financial risks. As a result, it has put together a team of highly skilled actuarial consultants, some of whom have been working together for more than 20 years, to help guide clients.

Alex Tsai, Head of Greater China, RNA Analytics said: "RNA Analytics strives to simplify the complexity of actuarial, regulatory and risk-based requirements to help industry professionals deliver consistent calculations, models, approaches and processes with the greatest possible accuracy, granularity and speed of delivery."

RNA believes one of its most valuable resources is its people, and since the onset of the pandemic, it has worked to ensure its employees feel a sense of stability, empowerment and inclusion. Leaders have shown understanding about employees' needs for changed work arrangements, while the group has used open company forums to enable staff to raise any issues they encountered immediately.

It also introduced staff development programmes to drive improved performance through strengthening employees' job-specific and professional skills, including offering training to line managers and putting in place efforts to build team motivation.

For actuarial solutions and advanced modelling software, RNA remains a provider to watch.